



Caring Support for Our Own

WeMAR C.A.R.E.S.

Disbursement of Funds Criteria

Note: The following are guidelines for disbursement of funds to WeMAR members with a specific need.

- 1) For WeMAR REALTORS® and Affiliates in good standing;
- 2) Immediate family and spouses;
- 3) Catastrophic events (described as great and/or sudden disaster);
- 4) Limit of \$500 per member (any amount requested over the \$500 limit shall be considered by a “special meeting” called for that purpose);
- 5) To provide assistance with:
 - Medical costs (i.e. temporary medical payments to continue coverage while out of work);
 - Medical conditions that require medical/vision/dental prosthesis that could hinder a candidate from working with the public due to their loss;
 - Transportation to take a candidate who is incapacitated to a medical treatment/appointment;
 - Providing “at-home” assistance for meals and/or periodic housekeeping during recovery period; and
 - Other expenses deemed necessary.
- 6) In the event of a candidate’s death (with no death benefits), assistance with funeral arrangements will be considered;
- 7) Payment to be made directly to the medical facility, lender, insurance company, etc. **No payments are made directly to the candidate.**

The “Administrative Committee” will be comprised of five (5) WeMAR members in good standing along with the WeMAR CEO, serving as *ex officio* member. Term of office will be limited to no more than two consecutive two-year terms, with staggered terms. Vacancies will be by appointment of the committee subject to ratification by the WeMAR Board of Directors.

Definition of the word “catastrophic”: A tragedy, disaster and/or misfortune that would prevent a family member from working or being able to support their family. It does NOT cover negligence-by-intent (i.e. drugs/alcohol/mismanagement of finances).

A minimum reserve of 20% of the existing fund, based on the account balance at the beginning of each calendar year, will be maintained at all times.

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